

Retirement Exemption Choice

Taxpayer Resolution
Client A
30 June 2010

Retirement Exemption Choice

The taxpayer has agreed to make a choice pursuant to section 152-315 of the Income Tax Assessment Act 1997 (ITTA 1997) to disregard the capital gain otherwise derived pursuant to the Income Tax Assessment Act 1997.

CHOICE PER S 152-315(1)-(4)

It was determined that in relation to the event relating to a CGT asset by the taxpayer pursuant to a Business Sale Agreement between the taxpayer and ABC Pty Ltd dated 1 January 2010 that the choice pursuant to section 152-315(1) be made.

It was agreed that the CGT exempt amount is \$19,550

It was determined that the CGT retirement exemption for the taxpayer would not be exceeded pursuant to section 152-320 ITTA 1997.

_____ Client A

_____ Date